

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND –
E.F.S.&T. Department – Sri B. Vara Prasada Rao, Assistant Secretary to Govt. –
Retired from service on attaining the age of superannuation on 31.3.2017 - Refund of
Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

ENVIRONMENT, FORESTS , SCIENCE & TECHNOLOGY(Sec.I)DEPARTMENT

G.O.RT.No. 7

Dated: 07-02-2020
Read the following:-

- 1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
- 2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
- 3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
- 4.G.O.Ms.No.381, Finance & Plg. (FW:Admn.II) Dept., dt.05.12.1994
- 5.G.O.Ms.No.382, Finance & Plg. (FW:Admn.II) Dept., dt.05.12.1994
- 6.G.O.Ms.99, Finance & Plg. (FW:Admn.II) Dept., dt.06.08.2015
- 7.G.O.Ms.No.111, Finance (Admn.DI&IF) Dept., dt.11.07.2017.
- 8.Application of Sri B. Vara Prasada Rao, Assistant Secretary to Govt.
(Retd.), E.F.S.&T. Department dated.19.8.2019.

ORDER:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs. 53,073/- (Rupees Fifty Three Thousand and Seventy Three only)** towards saving fund portion of contribution of Rs.15,009/- (Rupees Fifteen Thousand and Nine only) and towards interest thereon for a sum of Rs.38,064/- (Rupees Thirty Eight Thousand and Sixty four only) under Group Insurance Scheme to Sri B.Vara Prasada Rao, Assistant Secretary to Govt., Environment, Forests, Science & Technology Department, who retired from service on 31.3.2017 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees Twenty only) per month from 1st November 1985 to 31st October 1994, Rs.30/- (Rupees Thirty only) per month from 1st November 1994 to 30th April 1996, Rs.60/- (Rupees Sixty only) per month from 1st May 1996 to 31st January 2012 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st February 2012 to 31st March 2017. Calculation sheet is enclosed to this order.

2. The details of the Officer is as follows:

Name of the employee and designation	Sri B. Vara Prasada Rao, Assistant Secretary to Govt., Environment, Forests, Science & Technology Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1 st November 1985 to 31 st October 1994, Rs.20/- p.m. Group C
Change of higher group	w.e.f. 1 st November 1994 to 30 th April 1996 @ Rs.30/- P.M w.e.f. 1 st May 1996 to 31 st January 2012 @ Rs.60/-P.M w.e.f. 1 st February 2012 to 31 st March 2017 @ Rs.120/- p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 53,073/- (Savings Fund:Rs.15,009/-+ + +Interest: Rs.38,064/-)

Head of Account for the payment of savings fund/ insurance fund/interest Separately.	For Savings fund M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund For Interest M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government
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3. Certified that the retired Officer has not availed E.O.L.. Necessary entries have been made in the Service Register of the Officer.
4. The E.F.S.&T. (OP--) Department are requested to draw and credit the amount to Sri B.Vara Prasada Rao, Assistant Secretary to Govt.(Retd.), E.F.S.&T. Dept.
5. The retired Officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**P V CHALAPATHI RAO,
SPECIAL SECRETARY TO GOVERNMENT**

To
Sri B. Vara Prasada Rao, Assistant Secretary to Govt. (Retd.), E.F.S.&T. Dept.

Copy to:
The Environment, Forests, Science & Technology(Sec.I) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, Government of A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(PTO For Annexure)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri B.Vara Prasada Rao, Assistant Secretary to Govt. (Retd.), Environment, Forests, Science & Technology Department whose contribution commuted from 11/1985 and retired from service on 31.03.2017 .

- A. 1) From 11/1985 to 10/1994 @ Rs.20/- p.m. (108 months)
 2) From 11/1994 to 4/1996 @ Rs.30/- p.m. (18 months)
 3) From 5/1996 to 1/2012 @ Rs.60/- p.m. (189 months)
 4) From 2/2012 to 3/2017 @ Rs.120/- p.m. (62 months)

B. SAVINGS FUND:

1. Rs.6.875 for every unit of Rs.10/-) Rs.1,485.00	6.875 x 2 x 108 = Rs.1,485.00
2. From 11/1994 to 4/1996 @ Rs.30/- p.m (RS.10.50 for every unit of Rs.15/-)	10.50 x 2 x 18 = Rs. 378.00
3. From 5/1996 to 1/2012 @ Rs.60/- p.m (Rs.10.50 for every unit of Rs.15/-)	10.50 x 4 x 189 = Rs.7,938.00
4. From 2/2012 to 3/2017 @ Rs.120/- p.m. (RS.10.50 for every unit of Rs.15/-)	10.50 x 8 x 62 = Rs.5,208.00
TOTAL:	Rs.15,009.00

C

Employee retired in March, 2017 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 11/1985 to 10/1994 @ Rs.20/- p.m. (2 units)	2 units from 11/1985 upto March 2017 =2x18283.01	Rs.36,566.02
From 11/1994 to 4/1996 @ Rs.30/- p.m. (2 units)	No extra units	-
From 5/1996 to 1/2012 @ Rs.60/- p.m. (4 units)	2 extra units from 11/1996 up to March 2017 =2x6,911.41	Rs.13,822.82
From 2/2012 to 3/2017 @ Rs.120/- p.m. (4 units)	4 extra units from 11/2012 up to March, 2017 =4x670.99	Rs.2,683.96
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		Rs.53,072.80 (or) Rs.53,073.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
15,009.00	38,064.00	53,073.00

**P V CHALAPATHI RAO,
SPECIAL SECRETARY TO GOVERNMENT**